

# Whole Farm Revenue Protection and Micro Farm Basics

| Whole Farm Revenue Protection (WFRP) and Micro Farm           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|---------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Availability</b>                                           | WFRP and Micro Farm plans are available in all counties, in all 50 states.                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Liability Limit</b>                                        | <u>WFRP</u> : \$17 Million <u>Insured Revenue</u> limit.<br><u>Micro Farm</u> : \$350,000 <u>Approved Revenue</u> limit for first year. \$400,000 for Carryover Insureds.                                                                                                                                                                                                                                                                                                                                        |
| <b>Coverage Level</b>                                         | 50-90%, in 5% increments.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Coverage</b>                                               | Protects a farm operation against the loss of farm revenue, earned revenue, or expected to be earned from:<br>Commodities produced during the insurance period, whether they are sold or not; Commodities bought for resale during the insurance period; All commodities on the farm except timber, forest, and forest products; And animals for sport, show, or pets.                                                                                                                                           |
| <b>Payment Rate</b>                                           | None.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Animal or Animal Product Limit</b>                         | Expected revenue up to \$2 million (soft cap) (excludes Aquaculture).                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Nursery and Greenhouse Limit</b>                           | Expected revenue up to \$2 million (soft cap).                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>One Commodity</b>                                          | No restriction unless only one commodity (using commodity count), and that commodity MPCl revenue protection (plan 02 or 03) available, or the one commodity is potatoes.                                                                                                                                                                                                                                                                                                                                        |
| <b>Other Federal Crop Insurance Underlying Policies</b>       | For <u>WFRP</u> , the underlying MPCl coverage is optional, and the insured can opt out of the underlying coverage becoming the primary insurance. For <u>Micro Farm</u> , MPCl coverage is optional and the underlying MPCl coverage is not considered the primary insurance.                                                                                                                                                                                                                                   |
| <b>Cause of Loss</b>                                          | <u>WFRP</u> and <u>Micro Farm</u> provide protection against the loss of insured revenue due to an unavoidable natural cause of loss which occurs during the insurance period and will also provide carryover loss coverage if you are insured the following year. See the policy for a list of covered causes of loss.                                                                                                                                                                                          |
| <b>Expanding operations</b>                                   | For <u>WFRP</u> , the simple average allowable historic revenue increased by up to 35% if the operation physically expanding or the insured increases use of existing production and if approved by AIP. This allows for farm growth in the lag year or policy year that may or may not trigger indexing. Expansions due solely to certified organic expansions is greater of 35 % or \$500,000. For <u>Micro Farm</u> , only the addition of production capacity during the insurance period may be considered. |
| <b>Contract Change</b>                                        | August 31.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Sales Closing Date, Cancellation, and Termination Date</b> | <u>WFRP</u> : Calendar Year and Early Fiscal Year Filers - Jan. 31, Feb. 28, or Mar. 15 (by county).<br><u>Micro Farm</u> : Calendar Year and Early Fiscal Year Filers - Feb. 28, Mar. 31, or April 15 (by county).<br><u>Late Fiscal Year Filers</u> : November 20.                                                                                                                                                                                                                                             |
| <b>Replant Payments</b>                                       | For <u>WFRP</u> , up to 20% of expected revenue x coverage level for annual commodity with 20 acres or 20% of crop needing replant. It is not applicable if also insured under MPCl with replant provisions. Payment takes into account share. Not applicable to <u>Micro Farm</u> .                                                                                                                                                                                                                             |
| <b>Subsidy Factor</b>                                         | <u>WFRP</u> farms with two or more commodities will receive a whole-farm subsidy factor if the minimum diversification requirements are met. Farms with one qualifying commodity will receive the enterprise unit level of subsidy factor. <u>Micro Farm</u> automatically qualifies for the whole farm subsidy factor for two or more qualifying commodities.                                                                                                                                                   |
| <b>Revised Farm Operations Report</b>                         | All Revised Farm Operation Reports are due on July 15.                                                                                                                                                                                                                                                                                                                                                                                                                                                           |